



PROPOSAL FOR INDEXING PARTICIPANT FEES FOR 2027

INDEXING PARTICIPANT FEES 2027

As approved by the Executive Board and Meeting of Participants (MoP) in 2022, Annual Fees will be adjusted for inflation on a yearly basis, starting in 2023.

The fees will be indexed based on the [consumer price index \(Inflation rate 3.3 percent in 2025 | CBS\)](#) that is calculated monthly by the Dutch Central Bureau for Statistics (CBS), based on the inflation level in the Netherlands and referencing the index for the previous financial year (2025). LIBER will continue to maintain transparency in its financial model, with tier distinctions based on national GDP per capita.

2027 Annual Fees Indexing

In 2025, the inflation level in the Netherlands was 3.3% on average based on the 2025 Consumer Price Index for the Netherlands. This Dutch index was chosen as nearly all LIBER costs are incurred in the Netherlands.

2027 Annual Fees	14.3%	3.8%	3.3%	3.3%
CATEGORY & TIER	2024	2025	2026	2027
Institutional A	€ 1,176	€ 1,221	€ 1,261	€ 1,303
Institutional B	€ 644	€ 669	€ 691	€ 714
Institutional C	€ 307	€ 319	€ 330	€ 341
Organisational A1	€ 3,067	€ 3,184	€ 3,289	€ 3,398
Organisational A2	€ 1,531	€ 1,589	€ 1,645	€ 1,699
Organisational B1	€ 1,412	€ 1,466	€ 1,514	€ 1,564
Organisational B2	€ 1,294	€ 1,343	€ 1,387	€ 1,433
Organisational C	€ 307	€ 319	€ 330	€ 341
Association A	€ 1,442	€ 1,497	€ 1,546	€ 1,597
Association B	€ 857	€ 890	€ 919	€ 949
Association C	€ 762	€ 792	€ 818	€ 845

Conclusion

The 2027 fees have been calculated by indexing the 2026 fees using the Dutch CPI (3.3%), in line with LIBER's approved annual indexation methodology.

February 2026 (approved in EB0126 March Executive Board)